Date: 29th May, 2026

To
The Manager
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Ref: Scrip Code: 544640 | Scrip Name: RDEL

Subject: Outcome of Board Meeting dated 29th May, 2026 pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations.

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors at its meeting held on today i.e. Friday, 29th May, 2026 at the registered office of the Company has considered and approved the following businesses.

1. Considered and Approved the Audited Financial results (Standalone) of the Company for the Half year and year ended on 31st March, 2026 along with Auditors report under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 upon recommendation of the Audit Committee of the Company.

2. Auditors' Report with unmodified opinions on the aforesaid Audited Financial Results (Standalone);

3. Statement of Deviation(s) or Variation(s) in utilization of issue proceeds pursuant to Regulation 32 of SEBI (LODR) Regulations, 2015 for the half year ended 31st March, 2026;

4. Declaration under Regulation 33(3)(d) of SEBI LODR Regulations.

Pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015 read with SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018 read with Circular Reference no. NSE/CML/2019/11 dated 2nd April, 2019 issued by NSE, the Trading Window has been closed with effect from 01st April, 2026 and shall continue to remain closed till 48 hours after the announcement of the financial results on 29th May, 2026.

Kindly take the above on record and acknowledge receipt.

The meeting of the Board of Directors commenced at 6:15 P.M. and concluded at 6:45 P.M

Thanking You,
Yours Faithfully,

For, Riddhi Display Equipments Limited

Pipaliya Shailesh Ratilal

Digitally signed by Pipaliya Shailesh Ratilal
Date: 2026.05.29 18:49:14 +05'30'

Shaileshbhai Ratibhai Pipaliya
Managing Director
DIN: 00832768

K M Chauhan & Associates
Chartered Accountants

Mo. 94080 05110
bhavdip.poriya@gmail.com

Independent Auditors' Report on Financial Results of RIDDHI DISPLAY EQUIPMENTS LIMITED pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors of
RIDDHI DISPLAY EQUIPMENTS LIMITED

Opinion

We have audited the accompanying Financial Results of **RIDDHI DISPLAY EQUIPMENTS LIMITED** ("Company") for the half year and year ended 31st March, 2026 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (''Listing Regulations"),

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

a) are presented in accordance with the Listing Regulations in this regard; and

b) Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other financial information for the half and year ended 31st March, 2026.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA") specified under Section 143(10) of the Companies Act. 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act. and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion.

K. M. Chauhan & Associates
Rajkot
FRN.
125924W
Chartered Accountants

K M Chauhan & Associates
Chartered Accountants

Mo. 94080 05110
bhavdip.poriya@gmail.com

Management's and Board of Directors' Responsibilities for the Financial Results

These accompanying financial results have been prepared on the basis of the financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these accompanying Half Yearly and Annual financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulation.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement. whether due to fraud or error.

In preparing the financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the accompanying Financial Results

Our objectives are to obtain reasonable assurance about whether the accompanying financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accompanying annual financial results.

K.M. Chauhan & Associates
Rajkot
FRN: 125924W
Chartered Accountants

Mo. 94080 05110
bhavdip.poriya@gmail.com

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the accompanying annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the accompanying financial results made by the Management and Board of Directors.

- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the accompanying annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the accompanying financial results, including the disclosures, and whether the accompanying financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

K. M. Chauhan & Associates
Rajkot
FRN: 125924W
Chartered Accountants

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bhavdip.poriya@gmail.com

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The accompanying financial results include the results for the half year ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year and the unaudited year to date figures up to the first half year ended as on 30th September, 2025 of the current financial year.

Parallel, the accompanying financial results include the results for the half year ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year and the audited year to date figures up to the first half year ended as on 30th September, 2024 of the previous financial year.

For, M/s. K M Chauhan & Associates
Chartered Accountants
FRN No. 125924W

K. M. Chauhan & Associates Rajkot FRN. 125924W Chartered Accountants

CA Kishorsinh M. Chauhan
Partner
M.No. 118326
UDIN: 26118326HRYXCX3043

Place: Rajkot
Date: 29/05/2026

Notes to Accounts

1. Number of Investors complaints received, disposed of and lying unresolved as on 31.03.2026: 0

2. The above results have been reviewed by audit committee and approved by the Board of Directors at their meeting held on 29th May, 2026.

3. Previous year figures have been regrouped / reclassified wherever necessary to confirm to the current financial year figures and as per Schedule III of the Companies Act, 2013.

4. The Company have no any Subsidiaries Company and Associate Company.

5. The Company is listed on the SME Platform of BSE and, in accordance with the provisions of the Companies (Indian Accounting Standards) Rules, 2015, the requirements of Ind AS are **not applicable** to companies listed on SME Exchanges. Hence, these financial statements have been prepared as per Accounting Standards (AS) issued by ICAI.

6. In accordance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) ,2015, the standalone Financial results of the company are posted on company's Website and Website of stock Exchange.

RIDDHI DISPLAY EQUIPMENTS LIMITED

(CIN: U29300GJ2006PLC047501)

Regd. Office :- PLOT NO.1,SURVEY NO.2/1 P4/P2, NATIONAL HIGHWAY-27 GONDAL HIGHWAY, VILLAGE:BHOJPARA, Rajkot, GONDAL, Gujarat, India, 360311

Audited Statement of Standalone Financial Result for the YEAR ENDED 31ST MARCH 2026

(Amount in Lakhs)

	Particulars	Half Year Ended			Year Ended	
		31/03/2026	30/09/2025	31/03/2025	31/03/2026	31/03/2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from Operations	1461.45	1448.17	1066.57	2909.62	2503.30
II	Other Income	0.67	0.97	5.57	1.63	5.57
III	Total Income (I + II)	1462.12	1449.14	1072.14	2911.25	2508.87
IV	Expenses					
	Cost of Material Consumed	951.78	1020.24	882.66	1987.20	1767.87
	Purchases	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(80.22)	(280.55)	(353.57)	(360.12)	(319.37)
	Employee Benefits Expenses	172.68	95.98	173.69	345.36	282.41
	Finance Costs	67.03	53.80	53.21	120.83	95.16
	Depreciation and Amortization Expense	57.30	24.18	18.22	81.47	34.79
	Other Expenses	116.80	135.87	33.36	167.36	85.08
	Total Expense	1285.38	1049.51	807.57	2342.11	1945.94
V	IV)	176.74	399.62	264.57	569.14	562.93
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	Profit before Extraordinary Items and Tax (V-VI)	176.74	399.62	264.57	569.14	562.93
VIII	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
IX	Profit Before Tax (VII-VIII)	176.74	399.62	264.57	569.14	562.93
X	Tax Expense:					
	(a) Current Tax	61.94	80.36	65.34	142.30	140.43
	(b) Deferred Tax	0.90	(0.05)	0.62	0.85	1.25
	(c) Short/Excess Provision Of Last Year	0.00	0.00	7.37	0.00	7.37
	(d) Income Tax of Previous Year	0.00	0.00	0.00	0.00	0.00
	Total Tax Expense	62.84	80.31	73.33	143.15	149.04
XI	Profit for the Period from Continuing Operations (IX - X)	113.90	319.31	191.24	425.99	413.88
XII	Profit/(Loss) for the Period from Discontinuing Operations	0.00	0.00	0.00	0.00	0.00
XIII	Tax Expense of Discontinuing Operations	0.00	0.00	0.00	0.00	0.00
XIV	Profit/(Loss) from Discontinuing Operations (After Tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00
XV	Profit for the Period (XI + XIV)	113.90	319.31	191.24	425.99	413.88
XVI	Paid up Share Capital (Face Value Rs. 10/Share)	864.00	617.16	617.16	864.00	617.16
XVII	Reserve excluding Revaluation Reserves	2848.83	767.61	419.01	2848.83	419.01
XVIII	Earnings Per Equity Share:					
	Basic (Rs.) & Diluted (Rs.)	1.32	5.17	3.10	4.93	6.71

Notes:

1. The above Audited financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 29/05/2026.
2. The previous periods figures have been regrouped whereever necessary.
3. The Statutory auditors of the company have carried out an Audit and issued "Independent Auditor's report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
4. Our Company is primarily engaged in creating innovative and tailormade solutions for commercial kitchen and bakery setup requirements. Our Company offers customized display equipment for Sweet, Bakery, Namkeen, Fast-food, Chat, Dry Fruit, Snacks, Panipuri (Gol Gappa), Sweet Corn, Ice-cream and Shrikhand. The products manufacture by us are supplied to Restaurants, Food Courts, Cafes, Retail Shops, Super Markets, Ice Cream Parlours, Cake & Pastry Shops, etc.
5. The figures for the half year ended 31st March, 2025 are the balancing figures between the audited figures in respect of full financial year and the year-to-date figures up to the first half year of the financial year.
6. The company had made an intial public offering (IPO) of 24,68,400 equity shares of face value of Rs. 10 each fully paid up for cash at a price of Rs. 100 per equity shares (including share premium of Rs. 90 per equity share) aggregating to Rs. 24,68,40,000/- The equity shares of the company got listed on BSE Emerge Platform on 15st Dec, 2025.
7. Earning per share is not retrospectively effected due to Fresh issue of equity as it is considered as Non-Adjusting event as per IND AS 10 'Events after the Reporting Period'.

For and on Behalf of the Board of,

RIDDHI DISPLAY EQUIPMENTS LIMITED

Pipaliya Shailesh Ratilal

Digitally signed by Pipaliya Shailesh Ratilal
Date: 2026.05.29 18:49:48 +05'30'

Place: Rajkot

Date : 29/05/2026

SHAILESHBHAI RATIBHAI PIPALIYA

(Managing Director)

DIN: 00832768

RIDDHI DISPLAY EQUIPMENTS LIMITED

(CIN: U29300GJ2006PLC047501)

Regd. Office :- PLOT NO.1,SURVEY NO.271 P47P2, NATIONAL HIGHWAY-27 GONDAL HIGHWAY, VILLAGE:BHOJPARA, Rajkot, GONDAL, Gujarat, India, 360311

Audited Statement of Assets & Liabilities as at 31ST MARCH 2026

(Amount in Lakhs)

	Particulars	Audited AS AT 31.03.2026	Audited AS AT 31.03.2025
I	Equity & Liabilities		
	1. Shareholders' funds		
	(a) Share Capital	864.00	617.16
	(b) Reserves and Surplus	2848.83	419.01
	(c) Money received against share warrants		
	2. Share application money pending allotment	0.00	0.00
		3712.83	1036.17
	3. Non - Current Liabilities		
	(a) Long -Term Borrowings	111.69	453.66
	(b) Deferred Tax Liabilities (Net)	2.31	1.47
	(c) Other Long - Term Liabilities	159.24	0.00
	(d) Long - Term Provisions	0.00	16.47
	4. Current Liabilities		
	(a) Short - Term Borrowings	753.01	625.28
	(b) Trade Payables		
	Micro and Small Enterprises	0.00	0.00
	Other than Micro and Small Enterprises	733.85	682.61
	(c) Other Current Liabilities	345.15	276.82
	(d) Short - Term Provisions	153.15	141.93
		2258.40	2198.25
	Total	5971.23	3234.42
II	Assets		
	1. Non - Current Assets		
	(a) Property, Plant & Equipment & Intangible Assets		
	(i) Property, Plant & Eqvupment	968.00	308.09
	(ii) Intangible Assets	59.84	1.23
	(iii) Capital Work-in-Progress	0.00	0.00
	(iv) Intangible Assets under Development	0.00	0.00
	(b) Non - Current Investments	0.00	0.00
	(c) Long - Term Loans and Advances	0.00	0.00
	(d) Other Non - Current Assets	82.86	289.92
	(d) Deferred Tax Assets (Net)	0.00	0.00
		1110.70	599.24
	2. Current Assets		
	(a) Inventories	1939.21	1339.02
	(b) Trade Receivables	1751.87	1032.25
	(c) Cash and Cash equivalents	32.70	38.58
	(d) Short - Term Loans and Advances	0.00	0.00
	(e) Other Current Assets	1136.74	225.34
		4860.53	2635.18
	Total	5971.23	3234.42

Place : Rajkot
Date : 29/05/2026

For & on behalf of the Board,
RIDDHI DISPLAY EQUIPMENTS LIMITED

Pipaliya Shailesh Ratilal

Digitally signed by Pipaliya Shailesh Ratilal
Date: 2026.05.29 18:50:13 +05'30'

SHAILESHBHAI RATIBHAI PIPALIYA

(Managing Director)

DIN: 00832768

RIDDHI DISPLAY EQUIPMENTS LIMITED

(CIN: U29300GJ2006PLC047301)

Regd. Office :- PLOT NO.1,SURVEY NO.2/1 P4/P2, NATIONAL HIGHWAY-27 GONDAL HIGHWAY, VILLAGE:BHOJPARA, Rajkot, GONDAL, Gujarat, India, 360311

AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED march 31, 2026

(Amount in Lakhs)

Particulars	**Period ended 31st march, 2026 (Audited) Rs.**		**Period ended 31st march , 2025 (Audited) Rs.**	
CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before Tax for the year		569.14		562.93
Adjustments for :				
Transferred from reserve				
Interest Expense	120.83		95.16	
Depreciation	81.47		34.79	
Gratuity Expenses	0.00		4.03	
Insurance Claim Recived	0.00		(2.25)	
		202.30		131.74
Operating Profit before Working Capital change		771.45		694.66
Adjustments for :				
Decrease/(Increase) in Receivables	(719.63)		(392.08)	
Decrease/(Increase) in Inventories	(600.20)		(454.06)	
Decrease/(Increase) in Short Term Loans & Advances	0.00		0.00	
Decrease/(Increase) in Other Current Assets	(911.40)		(151.59)	
Increase/(Decrease) in Short Term Borrowing	127.73		(24.85)	
Increase/(Decrease) in Payables	51.24		315.59	
Increase/(Decrease) in Current Liabilities	68.33		(39.88)	
Other Non Current Liabilities	159.24		0.00	
Other Non Current Asset	207.06		(260.50)	
Increase/(Decrease) in Long Term Provisions	(16.47)			
Increase/(Decrease) in Short Term Provisions	12.06	(1622.04)	0.40	(1006.96)
Cash Generated From Operations		(850.60)		(312.30)
Income Tax		143.15		(77.50)
NET CASH FROM OPERATING ACTIVITIES Total (A)		(993.75)		(389.80)
CASH FLOW FROM INVESTING ACTIVITIES				
Non Current Investment			0.00	
Purchase Of Fixed Asset	(800.00)		(113.63)	
NET CASH USED IN INVESTING ACTIVITIES Total (B)		(800.00)		(113.63)
CASH FLOW FROM FINANCING ACTIVITIES				
Long Term Borrowing	(341.97)		293.87	
Proceeds from share issued including share application money	2250.67		284.76	
Long Term Loans & Advances	0.00		0.00	
Interest Expenses	(120.83)		(95.16)	
NET CASH FROM FINANCING ACTIVITIES Total (C)		1787.87		483.48
Net Increase/(Decrease) in Cash and Cash Equivalents Total (A+B+C)		(5.87)		(19.96)
Cash and Cash Equivalents -- Opening Balance		38.58		58.54
Cash and Cash Equivalents -- Closing Balance		32.70		38.58
Note: Previous year's figures have been regrouped/rearranged wherever considered necessary.				

Place: Rajkot

Date : 29/05/2026

For & on behalf of the Board,

RIDDHI DISPLAY EQUIPMENTS LIMITED

Pipaliya Shailesh Ratilal

Digitally signed by Pipaliya Shailesh Ratilal
Date: 2026.05.29 18:50:26 +05'30'

SHAILESHBHAI RATIBHAI PIPALIYA

(Managing Director)

DIN: 00832768

riddhi®
The Complete Hospitality Solution

Date: 29-05-2026

To
BSE Limited
Compliance Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Subject: Submission of certificate of the statutory auditor for utilization of money raised through the public issue (IPO Proceeds).

Dear Sir/ Madam,

In continuation to the submission of Financial Results of the Company for the half year and year ended **March 31st ,2026** to the Stock Exchange vide letter dated 29th May, 2026 please find enclosed a certificate of the statutory auditor for utilization of money raised through the public issue (IPO Proceeds) for the half year ended on **March 31st ,2026**, pursuant to Regulation 262(5) of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

You are requested to take the aforesaid information on your record.

Thanking you

Yours faithfully,
For Riddhi Display Equipments Limited

Riddhi Display Equipments Ltd.
S.R.Patel
Director.

SHAILESHBHAI RATIBHAI PIPALIYA
MANAGING DIRECTOR
DIN: 00832768

Encl: Certificate for utilization of Issue Proceeds

Pipaliya Shailesh Ratilal
Digitally signed by Pipaliya Shailesh Ratilal
Date: 2026.05.29 18:50:40 +05'30'

Riddhi Display Equipments Limited [Formally known as Riddhi Display Equipments Private Limited] CIN: U29300GJ2006PLC047501,
Regd Office and Factory : Plot No.1,Survey No.2/1 P4/P2, National Highway-27, Gondal Highway, Village: Bhojpara, Gondal, Rajkot -360311, Gujarat, India.
Cell No. : +91 98250 72799 , Email : info@riddhidisplay.com, Website : www.riddhidisplay.com, URC: GJ20B0042357
Unit-2:. Baba Bricks, Murli Purwa Deva Road, Opp Telco Factory Lucknow UP - 226028

India | USA | UAE | Thailand | Australia | Singapore | Africa

K M Chauhan & Associates
Chartered Accountants

Mo. 94080 05110
bhavdip.poriya@gmail.com

#Certificate No. 2026/953

CERTIFICATE FOR UTILIZATION OF ISSUE PROCEEEDS

To Board of Directors of
RIDDHI DISPLAY EQUIPMENTS LIMITED

1. This certificate is issued in accordance with the terms of our engagement letter.

2. The accompanying statement contains details of manner of the utilization of issue proceeds including funds utilized for purposes other than those stated in the IPO, if any in the offer document (the "statement") by Riddhi Display Equipments Limited (the "Company").

3. The company has issued 24,68,400 equity shares of ₹10 each at a premium of ₹90 each aggregating to ₹24,68,40,000/- as fresh issue by way of public issue and got listed on SME Platform of BSE Limited on **December 12th, 2025.**

Management's Responsibility for the Statement

4. The preparation of the statement is the responsibility of the Management of the Company. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

5. The Management is also responsible for ensuring that the Company complies with the requirements of the Equity Listing Agreement, Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR"), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR") and for providing all relevant information to the Securities and Exchange Board of India ("SEBI").

K. M. Chauhan & Associates
Rajkot
FRN. 125924W
Chartered Accountants

Mo. 94080 05110
bhavdip.poriya@gmail.com

Auditor's Responsibility

6. Pursuant to the requirements of the SEBI LODR, it is our responsibility to obtain reasonable assurance and form an opinion as to whether the Statement is in agreement with the audited financial statements for the year ended March 31, 2026 and books and records of the Company.

7. The financial statements referred to in paragraph 6 above, have been audited by us on which we issued an unmodified audit opinion vide our reports dated **May 29th, 2026** Our audits of these financial statements were conducted in accordance with the Standards on Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. Our audits were not planned and performed in connection with any transactions to identify matters that may be of potential interest to third parties.

8. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

9. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

10. Based on our examination as above, and the information and explanations given to us, in our opinion, the Statement is in agreement with the audited financial statements and books of account for the year ended 31st March 2026 of the Company and fairly presents, in all material respects, the manner of the utilization of funds including funds utilized for purposes other than those stated in the offer document.

K. M. Chauhan & Associates Rajkot FRN. 125924W Chartered Accountants

Mo. 94080 05110
bhavdip.poriya@gmail.com

Restriction on Use

11. This certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of enabling it to comply with its obligations under LODR to submit the accompanying statement to the audit committee accompanied by a certificate thereon from the statutory auditors and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.

Statement on deviation / variation in utilisation of funds raised	
Name of listed entity	Riddhi Display Equipments Limited
Mode of Fund Raising	Public Issues
Date of Raising Funds	12-12-2025
Amount Raised	2468.40 (Amount in Lakhs)
Report filed for Half Yearly ended	31-03-2026
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	Not applicable
Comments of the auditors, if any	Not applicable
Objects for which funds have been raised and where there has been a deviation, in the following table	

K. M. Chauhan & Associates Rajkot FRN. 125924W Chartered Accountants

K M Chauhan & Associates
Chartered Accountants

Mo. 94080 05110
bhavdip.poriya@gmail.com

Original Object	Modified Object, if any	Original Allocation (Rs in Lakhs)	Modified Allocation if any	Funds Utilised (Rs in Lakhs)	Funds Unutilised (Rs. In Lakhs)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
To meet Capital Expenditure towards Purchase of Machineries in Lacknow Branch	NA	436.51	0.00	436.51	0.00	-	NA
To meet Capital Expenditure towards Purchase of Machineries in Existing Unit of Gondal Branch	NA	356.03	0.00	356.03	0.00	-	NA
To meet Capital Expenditure towards Setting up of showroom at Gondal	NA	142.66	0.00	142.66	0.00	-	NA
Funding Working Capital Requirement	NA	973.70	0.00	686.00	287.70	-	NA
General Corporate Purpose	NA	342.10	0.00	342.10	0.00	-	NA
Towards Issue Expense	NA	217.40	0.00	217.40	0.00	-	NA

Deviation or variation could mean:

(A) **Deviation in the objects or purposes for which the funds have been raised or**
(B) **Deviation in the amount of funds actually utilized as against what was originally disclosed or**
(C) **Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.**

K. M. Chauhan & Associates
Rajkot
FRN.
125924W
Chartered Accountants

K M Chauhan & Associates
Chartered Accountants

Mo. 94080 05110
bhavdip.poriya@gmail.com

FOR K M CHAUHAN & ASSOCIATES
Chartered Accountants
FRN: 125924W

K. M. Chauhan & Associates
Rajkot
FRN. 125924W
Chartered Accountants

CA Kishorsinh M Chauhan
Partner
M. No. 118326
Date: 29/05/2026
Place: Rajkot
UDIN - 26118326WREUOY6000

Date: 29th May, 2026

To
The Manager
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Ref: Scrip Code: 544640 | Scrip Name: RDEL

DECLARATION

I, Shaileshbhai Ratibhai Pipaliya, Managing Director of M/s Riddhi Display Equipments Limited having its registered office at Plot No.1,Survey No.2/1 P4/P2, National Highway-27 Gondal Highway, Village: Bhojpara, Rajkot, Gondal, Gujarat, India, 360311, hereby declare that, the Statutory Auditors of the Company, M/s. K M Chauhan and Associates., Chartered Accountants, Rajkot have issued an Audit Report with unmodified opinion on Audited Standalone Financial Results for the half year and year ended on 31st March, 2026.

This declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. IR/CFD/CMD/56/2016 dated 27th May, 2016.

Thanking You,

Yours Faithfully,

For, Riddhi Display Equipments Limited

Pipaliya Shailesh Ratilal
Digitally signed by Pipaliya Shailesh Ratilal
Date: 2026.05.29 18:51:06 +05'30'

Shaileshbhai Ratibhai Pipaliya
Managing Director
DIN: 00832768