



GST No. 08AAACP8036A1ZR

PRABHAT FINANCIAL SERVICES LIMITED

Regd. office and Corporate office: 205, Navjeevan Complex, 29 Station Road, Jaipur-302006 (Rajasthan)
Phone : +91-141-4162021-22-29-30 Fax : +91-141-4162050 Mobile : 7878768131
E-mail: pfsindia@hotmail.com Website : www.pfsindia.co.in



Member: National Stock Exchange of India Limited, BSE Limited, SEBI REGN. NO. -INZ000169433
D. P.: Central Depository Services (India) Limited, SEBI REGN. NO. IN-DP-CDSL-216-2003

CONSENT LETTER FROM THE MARKET MAKER

Date: 25-11-2025

To,

The Board of Directors

Riddhi Display Equipments Limited
(formerly known as Riddhi Display Equipments Private Limited)
Plot No.1, Survey No.2/1 P4/P2, National Highway-27,
Gondal Highway, Village Bhojpara, Rajkot, Gondal, Gujarat-360311

Sub: Proposed Initial Public Offering of Equity Shares of face value of Rs. 10 each (the "Equity Shares") of Riddhi Display Equipments Limited (the "Company" and such offer, the "Issue")

We, Prabhat Financial Services Limited, hereby consent to act as the Syndicate Member and to our name and the following details being inserted as Syndicate Member in the Red Herring Prospectus ("RHP"), the Prospectus ("Prospectus") to be filed by the Company with the BSE Platform of BSE Limited ("BSE"/"Stock Exchange" and the SME Platform referred to as "BSE-SME"), the Securities and Exchange Board of India ("SEBI"), and the Jurisdictional Registrar of Companies ("RoC") in relation to the Issue. We further authorize you to deliver a copy of this letter of consent to the RoC, pursuant to the provisions of Section 26 and 32 of the Companies Act 2013, the Stock Exchange or any other Regulatory Authority as may be required by law.

The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Issue:

Name of the Syndicate Member	Prabhat Financial Services Limited
Address:	205, Navjeevan Complex, 29 Station Road, Station Road (Jaipur), Jaipur, Rajasthan, India 302006
Telephone:	0141-4162029/30, 8696266662
E-mail:	pfsindia@hotmail.com
Contact Person:	Mr. Shri Prakash Kabra
SEBI Registration No.:	INZ000169433

Shri Prakash Kabra





GST No. 08AAACP8036A1ZK

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We enclose a copy of our registration certificate as **Annexure A**, further, please find below the declaration regarding our registration with SEBI, in the required format.

SEBI Registration Number:	INZ000169433
Registered with SEBI as:	Stock Broker
Date of registration / Renewal of Registration:	March 21, 2018
Date of expiry of registration:	NA
If applied for renewal, date of application:	NA
Any communication from SEBI prohibiting [•] from acting as registrar to the offer:	NA
Any enquiry/investigation being conducted by SEBI:	NA
Period up to which registration/ renewal fees has been paid:	NA
Details of any penalty imposed:	NA

We also certify that our registration is valid as on the date and that we have not been debarred or prohibited by SEBI or any other regulatory authority, court or tribunal from acting as an intermediary in the capital market issues. We also confirm that we have not been debarred from functioning by any regulatory authority.

We further confirm that the above information in relation to us is true, correct, adequate, and not misleading in any material respect.

We confirm that we will immediately communicate any changes in writing in the above information to the Book Running Lead Manager to the Issue ("BRLM") until the date when the Equity Shares allotted under the Issue, commence trading on the Stock Exchange. In the absence of any such communication from us, the BRLM and the Legal Advisor(s), can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchange pursuant to the Issue.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, the LM and the Legal Advisor(s) appointed in relation to the Issue. We hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchange and any other regulatory authority and/or for the records to be maintained by the BRLM and in accordance with applicable law.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with the Issue, which will be available for public for inspection from date of the filing of the RHP until the Bid/Issue Closing Date.

Prabhat





GST No. 08AAACP8036A12R

PRABHAT FINANCIAL SERVICES LIMITED

Regd. office and Corporate office: 205, Navjeevan Complex, 29 Station Road, Jaipur-302006 (Rajasthan)

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D. P.: Central Depository Services (India) Limited. SEBI REGN NO. IN-DP-CD5L-216-2003

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case maybe.

Yours faithfully,

For and on behalf of Prabhat Financial Services Limited

Authorized Signatory

Name: Mr. Shri Prakash Kabra

Designation: Director



Date: 25-11-2025

Place: Jaipur

Encl.: As above

CC:

Book Running Lead Manager ("BRLM")

JAWA CAPITAL SERVICES PRIVATE LIMITED

Address: Plot No. 93, F/F, Pocket-2, Near DAV School, Jasola, Delhi-110025