



सत्यमेव जयते

Certificate of Stamp Duty

Certificate No. : IN-GJ95851368904564X

Certificate Issued Date : 30-Aug-2025 05:29 PM

Account Reference : IMPACC (AC)/ gj13032111/ RAJKOT/ GJ-RA

Unique Doc. Reference : SUBIN-GJGJ1303211197381110989906X

Purchased by : LAXMAN T VAVESA

Description of Document : Article 5(h) Agreement (not otherwise provided for)

Description : UNDERWRITING AGREEMENT

Consideration Price (Rs.) : 0
(Zero)

First Party : RIDDHI DISPLAY EQUIPMENTS LIMITED

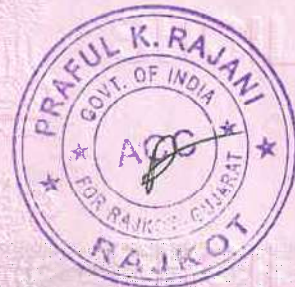
Second Party : JAWA CAPITAL SERVICES PRIVET LIMITED AND OTHERS

Stamp Duty Paid By : RIDDHI DISPLAY EQUIPMENTS LIMITED

Stamp Duty Amount(Rs.) : 600
(Six Hundred only)



S. R. Patel



₹600

IN-GJ95851368904564X

GG 0012245926

Statutory Alert:

1. The authenticity of this Stamp certificate should be verified at 'www.shcilestamp.com' or using e-Stamp Mobile App of Stock Holding. Any discrepancy in the details on this Certificate and as available on the website / Mobile App renders it invalid.
2. The onus of checking the legitimacy is on the users of the certificate.
3. In case of any discrepancy please inform the Competent Authority.

**ADDENDUM TO THE UNDERWRITER AGREEMENT FOR INITIAL PUBLIC OFFERING
(IPO) BY RIDDHI DISPLAY EQUIPMENTS LIMITED**

This **ADDENDUM TO THE UNDERWRITER AGREEMENT ("Addendum")** is made at Rajkot on this 30th day of August, 2025

BY AND AMONGST

RIDDHI DISPLAY EQUIPMENTS LIMITED (CIN: U29300GJ2006PLC047501), a Company incorporated under the Companies Act, 1956 and having its Registered Office at Plot No.1, Survey No.2/1 P4/P2, National Highway-27 Gondal Highway, Village Bhojpara, Rajkot, Gondal, Gujarat, India, 360311 (Hereinafter referred to as "**The Company**" / "**The Issuer**" / "**RDEL**"), which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include its successors and permitted assigns, of the **FIRST PART**

AND

JAWA CAPITAL SERVICES PRIVATE LIMITED (CIN: U74140DL2005PTC137680), a company incorporated under the Companies Act, 2017 and having SEBI registration number: INM000012777 (registered as category I Merchant Banker) and having its registered office at Plot No. 93, F/F, Pocket-2, Near DAV School, Jasola, Delhi-110025 (hereinafter referred to as "**JAWAJAWA**" or "**BRLM**" or "**UNDERWRITER-1**") which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include its successors and permitted assigns, of the **SECOND PART**

AND

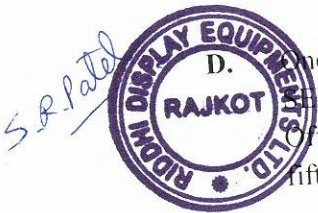
AFTERTRADE BROKING PRIVATE LIMITED (Formerly Known as RCSPL Share Broking Private Limited) (CIN: U51909DN2016PTC005503), a Company incorporated under the Companies Act, 2013 and having SEBI registration number: INZ000155638 (registered as Stock Broker) having its Registered Office at Shop No. 5, Krishna Palace, Opp. Police Station, Tokarkhada, Dadar & Nagar Haveli, Silvassa, Dadra & Nagar Haveli, India, 396230 (hereinafter referred to as "**AFTERTRADE**" or "**UNDERWRITER-2**") which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include its successors and permitted assigns, of the **THIRD PART**

In this Underwriting Agreement, **The Issuer, UNDERWRITER-1 and UNDERWRITER-2** are collectively referred to as "**Parties**" and individually as "**Party**".

WHEREAS:

- A. The Issuer Company proposes to undertake a public issue of upto 25,00,000 Equity Shares of face Rs. 10/- each ("**Offer**"), in accordance with the Companies Act, 2013, the SEBI (ICDR) Regulations, 2018 as amended and other applicable Indian securities laws at such price as may be determined through book building process under the SEBI ICDR Regulations (the "**Offer Price**"). The shares are proposed to be offered to the public under Regulation 229(1) of Chapter IX of SEBI (ICDR) Regulations, 2018 via Book Built Process.
- B. The Issuer Company has obtained approval for the Offer pursuant to a resolution of our Board dated December 21, 2024. The Issuer Company passed a special resolution pursuant to Section 62 (1) (C) of the Companies Act, 2013 at the Extra Ordinary General Meeting held on December 26, 2024 which collectively authorized the Issuer Company's Directors, or any other authorized representatives, for the purpose of the Issuing and signing the Draft Red Herring Prospectus, Red Herring Prospectus, the Prospectus, this Agreement, the Memorandum of Understanding, any amendments or supplements thereto, and any and all other writings as any be legally and customarily required in pursuance of the Issuing and to do all acts, deeds or things as may be required.
- C. The Company is in receipt of In-Principle approval dated July 15, 2025 from the BSE Limited for the listing of the Equity Shares to be offered pursuant to the Offer.

- D. One of the requirements of issuing shares to the Public in accordance with the Chapter IX of the SEBI (ICDR) Regulations, 2018, as specified in Regulation 260 of the said Regulations is that the Offer shall be hundred percent (100%) underwritten and that the BRLM shall underwrite at least fifteen percent (15%) of the total issue, JAWAJAWA being the BRLM to the Offer.




- E. Accordingly, the Issuer Company had entered into an Underwriting Agreement dated February 13, 2025 with JAWA (BRLM and Underwriter-1) and AFTERTRADE (Underwriter-2 and Market Maker), whereby JAWA and AFTERTRADE shall act as Underwriters to the Offer.
- F. Whereas the Parties are desirous of modifying certain Terms and Conditions of the Underwriting Agreement dated February 13, 2025, and have accordingly decided to enter into this Addendum Agreement.

NOW, THEREFORE IT IS HEREBY AGREED BY AND AMONG THE PARTIES HERETO AS FOLLOWS:

1. Clause No. 5.4 of the Underwriting Agreement, be and is hereby amended as under:
- 5.4 The Issuer shall pay the underwriting fees, commission and expenses of an amount upto 5% of the Issue Size, to the Underwriters as their respective underwriting commission and fees.
2. All other terms and conditions of the original Underwriting Agreement dated February 13, 2025 shall remain

IN WITNESS WHEREOF the Parties have entered into this Agreement on the date mentioned above.

SIGNED, SEALED and DELIVERED	
For and on behalf of Issuer RIDDHI DISPLAY EQUIPMENTS LIMITED	For and on behalf of BRLM/ UNDERWRITER-1 JAWA CAPITAL SERVICES PRIVATE LIMITED
	
(Authorized Signatory)	(Authorized Signatory)
For and on behalf of BRLM/ UNDERWRITER-2 AFTERTRADE BROKING PRIVATE LIMITED (Formerly Known as RCSPL Share Broking Private Limited)	
(Authorized Signatory)	

Witnessed by:

Name: <i>Arman Vavesa</i>	Name:	Name:
Address: <i>Rajkot</i>	Address:	Address:
Signature: <i>Arman</i>	Signature:	Signature: