

CONSENT LETTER FROM THE MARKET MAKER

Date: 15-01-2025

To,

The Board of Directors

RIDDHI DISPLAY EQUIPMENTS LIMITED

Plot No.1, Survey No.2/1 P4/P2, National Highway-27 Gondal Highway,

Village Bhojpara, Rajkot, Gondal,

Gujarat, India, 360311

Sub: Proposed Initial Public Offering of Equity Shares of face value of Rs. 10 each (the “Equity Shares”) of RIDDHI DISPLAY EQUIPMENTS LIMITED (the “Company” and such offer, the “Issue”)

We, Aftertrade Broking Private Limited (Formerly Known as RCSPL Share Broking Private Limited), hereby consent to act as the Market Maker and to our name and the following details being inserted as Market Maker in the Red Herring Prospectus (“RHP”), the Prospectus (“Prospectus”) to be filed by the Company with the EMERGE Platform of the SME Platform of BSE Limited (“BSE”/“Stock Exchange” and the SME Platform referred to as “BSE-SME”), the Securities and Exchange Board of India (“SEBI”), and the Jurisdictional Registrar of Companies (“RoC”) in relation to the Issue. We further authorize you to deliver a copy of this letter of consent to the RoC, pursuant to the provisions of Section 26 and 32 of the Companies Act 2013, the Stock Exchange or any other Regulatory Authority as may be required by law.

The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Issue:

Name of the Market Maker	Aftertrade Broking Private Limited (Formerly Known as RCSPL Share Broking Private Limited)
Address:	206, 2nd Floor, Time Square, Beside Pariseema Complex, C G Road, Navrangpura, Ahmedabad-380 009.
Telephone:	+91-7801918080
E-mail:	compliance@aftertrade.in
Contact Person:	Mr. Tanmay Trivedi
SEBI Registration No.:	INZ000155638

We enclose a copy of our registration certificate as **Annexure A**, further, please find below the declaration regarding our registration with SEBI, in the required format.

Registered Office :

Shop No. 5, Krishna Palace ,
Opp. Police Station,
Tokarkhada, Silvassa,
Dadar & Nagar Haveli - 396 230



Aftertrade Broking Private Limited

(Formerly known as RCSPL Share Broking Pvt. Ltd)

CIN No : U51909DN2016PTC005503 | **Member :** NSE , BSE , NSDL

Corporate Office :

206, Time Square ,
Besides Pariseema Building,
C.G.Road, Navrangpura ,
Ahmedabad : 380009

Registration Number:	INZ000155638
Date of registration / Renewal of Registration:	24-Aug-2017
Date of expiry of registration:	N/A
If applied for renewal, date of application:	N/A
Any communication from SEBI prohibiting Aftertrade Broking Private Limited from acting as Market Maker to the offer:	Nil
Any enquiry/investigation being conducted by SEBI:	Nil
Period up to which registration/ renewal fees has been paid:	Nil
Details of any penalty imposed:	Nil

We also certify that our registration is valid as on the date and that we have not been debarred or prohibited by SEBI or any other regulatory authority, court or tribunal from acting as an intermediary in the capital market issues. We also confirm that we have not been debarred from functioning by any regulatory authority.

We further confirm that the above information in relation to us is true, correct, adequate, and not misleading in any material respect.

We confirm that we will immediately communicate any changes in writing in the above information to the Book Running Lead Manager to the Issue ("**BRLM**") until the date when the Equity Shares allotted under the Issue, commence trading on the Stock Exchange. In the absence of any such communication from us, the BRLM and the Legal Advisor(s), can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchange pursuant to the Issue.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, the BRLM and the Legal Advisor(s) appointed in relation to the Issue. We hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchange and any other regulatory authority and/or for the records to be maintained by the BRLM and in accordance with applicable law.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with the Issue, which will be available for public for inspection from date of the filing of the RHP until the Bid/Issue Closing Date.

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All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case maybe.

Yours faithfully,

**For and on behalf of Aftertrade Broking Private Limited
(Formerly Known as RCSPL Share Broking Private Limited)**



Authorized Signatory
Name: Mr. Vanesh Panchal
Designation: director
Email: compliance@aftertrade.in
Phone: 7801918080
Date: 15-01-2025

Encl.: As above

CC:

Book Running Lead Manager ("BRLM")

JAWA CAPITAL SERVICES PRIVATE LIMITED
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Address: Plot No. 93, F/F, Pocket-2, Near DAV School, Jasola, Delhi-110025

Tel: +91-11-47366600

E-mail: info@jawacapital.in

Investor Grievance Email: investorsrelations@jawacapital.in

Website: www.jawacapital.in
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Contact Person: Ms. Archana Sharma

SEBI Registration No.: MB/INM000012777

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