

Date : 06/01/2025



Live more,
Bank less

To,
The Board of Directors
Riddhi Display Equipments Limited
Plot No.1, Survey No.2/1 P4/P2,
Bhojpara, Gondal,
Rajkot-360311, Gujarat

Sub: Proposed Initial Public Offering of Equity Shares of face value of Rs. 10 each (the "Equity Shares") of Riddhi Display Equipments Limited (the "Company" and such Initial Public Offering, the "Issue")

Dear Sirs,

We, **DBS Bank India Ltd**, do hereby consent to our name and the details mentioned herein being inserted as a Banker to the Company in the Draft Red Herring Prospectus ("**DRHP**"), Red Herring Prospectus ("**RHP**"), the Prospectus ("**Prospectus**") to be filed by the Company with the SME Platform of BSE Limited ("**BSE**" / "**Stock Exchange**" and the SME Platform referred to as "**BSE-SME**"), the Securities and Exchange Board of India ("**SEBI**"), and the Jurisdictional Registrar of Companies ("**RoC**") in relation to the Issue. We further authorize you to deliver a copy of this letter of consent to the RoC, pursuant to the provisions of Section 26 and 32 of the Companies Act 2013, the Stock Exchange or any other Regulatory Authority as may be required by law.

The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Issue:-

Name:	[●] DBS BANK INDIA LIMITED
Address:	[●] SHOP NO. 5, PRIDE CORPORATE, OPP. PARIMAL SCHOOL, KALAWAD ROAD, RAJKOT – 360005 GUJARAT, INDIA
Telephone:	[●] 8879103651
Email:	[●] RAJKOTOPS@DBS.COM
Contact Person:	[●] VISHAL DHAMSANIA
Website:	[●] www. https://dbs.com/in

We agree to keep information regarding the Offer strictly confidential.

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any respect.

For, **DBS BANK INDIA LIMITED**



Vishal Dhamsania
Authorised Signatory

DBS Bank India Limited
Regd Office:
Ground Floor Nos.11 & 12, Capitol Point,
Baba Kharak Singh Marg, Connaught Place,
Delhi 110 001
Tel: 91.11.6653 8888
Fax: 91.11.6653 8899
www.dbs.com/in

We confirm that we will communicate any changes, in writing in the above information to the book running lead manager to the issue ("BRLM") until the date on which the Equity Shares allotted and transferred in the Issue, commence trading on the Stock Exchange. In the absence of any such communication from us, the BRLM and the Legal Advisor(s) appointed in relation to the Issue, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchange pursuant to the Issue.

This consent letter is for information and may be relied upon by the Company, the BrLM and the Legal Advisor(s) appointed in relation to the Issue. We hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchange and any other regulatory authority and/or for the records to be maintained by the BRLM and in accordance with applicable law.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in the connection with the Issue, which is available for inspection from the date of filing of the draft RHP until the Bid/Issue closing date.

This consent is without prejudice to all our rights under the Loan Documentation. This consent is to be considered as a one-time consent for the Actions/Offer and if, for any reason the Offer does not materialize, this consent will fall off and a fresh consent shall be required.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Document, as the case may be.

Yours faithfully,

For and on behalf of [●] DBS BANK INDIA LIMITED,



For, DBS BANK INDIA LIMITED

Vishal Dhamsania
Authorised Signatory

Authorized Signatory

Name: [●] VISHAL DHAMSANIA

Designation: [●] BRANCH OPERATIONS MANAGER

Email: [●] RAJKOTOPS@DBS.COM

Phone: [●] 9727716833

Date: [●] 06-01-2025

DBS Bank India Limited

Regd Office:

Ground Floor Nos.11 & 12, Capitol Point,
Baba Kharak Singh Marg, Connaught Place,
Delhi 110 001

Tel: 91.11.6653 8888

Fax: 91.11.6653 8899

www.dbs.com/in