

Consent Letter

Date: 04/01/2025

To,
The Board of Directors
Riddhi Display Equipments Limited
Plot No.1, Survey No.2/1 P4/P2,
National Highway-27, Gondal Highway,
Village:Bhojpara, Rajkot, Gondal,
Gujarat, India, 360311

Sub: Proposed Initial Public Offering of Equity Shares (the "Equity Shares") of Riddhi Display Equipments Limited (the "Company" and such offer, the "Issue")

Dear Sirs,

We, M/s K M Chauhan & Associates, Chartered Accountants, Statutory Auditors of the Company, hereby consent to use in the Draft Red Herring Prospectus ("DRHP"), the Red Herring Prospectus ("RHP") and Prospectus ("Prospectus") with respect to the Issue, with the Securities and Exchange Board of India ("SEBI"), the SME Platform of BSE Limited ("BSE"/"Stock Exchange" and the SME Platform referred to as "BSE-SME") and the jurisdictional Registrar of Companies ("ROC"), prepared under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018, as amended (the "SEBI ICDR Regulations"):

- (i) our examination report dated 03/01/2025 on restated consolidated financial information as at and for the 7 months period ended October 31, 2024 and the years ended March 31, 2024, March 31, 2023 and March 31, 2022 prepared under the SEBI ICDR Regulations, the Indian Accounting Standards as per the Companies (Indian Accounting Standards) Rules, 2015 notified under Section 133 of the Companies Act, 2013, Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India ("ICAI") and the Companies Act, 2013 as amended and read with the rules, circulars and notifications issued in relation thereto ("Act");
- (ii) our report dated 07/01/2025 on the Statement of Tax Benefits, which appear in such DRHP and/or RHP and/or Prospectus.



We give our consent to the inclusion of the following particulars, in relation to us, in the DRHP, RHP and/or the Prospectus:

K M Chauhan & Associates

204, Krishna Con-Arch,

Near Post Office,

University Road, Rajkot, 360005

FRN: - 125924W

Email: bhavdip.poriya@gmail.com

Mo: - +91 94080 05110

Peer Review Certificate Number: 015245

We also consent to the references to us as "Auditors" or "Statutory Auditors" under the sections "Definitions and Abbreviations", "General Information" and "Other Regulatory and Statutory Disclosures" in such DRHP, RHP, Prospectus and references to us as required under Section 26 of the Act read with the SEBI ICDR Regulations and as "Expert" as defined under Section 2(38) of the Act, to the extent and in our capacity as an auditor and in respect of our reports issued by us and included in the DRHP, RHP and the Prospectus in connection with the Issues.

We also authorize you to deliver a copy of this letter of consent pursuant to the provisions of the Companies Act, 2013 to SEBI, ROC, the Stock Exchange or any other regulatory authorities as required by law.

We confirm that the information in this certificate is true and correct and there is no untrue statement or omission which would render the contents of this certificate misleading in its form or context.

We confirm that we shall not withdraw this consent before delivery of a copy of the Offer Documents with the SEBI and the Stock Exchange.

This certificate may be relied upon by the Company, the Book Running Lead Manager, and the Legal Advisor(s) appointed in relation to the Issue. We hereby consent to extracts of, or reference to, this certificate being used in the Offer Documents or any other documents in connection with the Issue.

We confirm that we will immediately communicate any changes in writing in the above information to the Book Running Lead Manager until the date when the Equity Shares allotted in the Issue commence trading on the Stock Exchanges. In the absence of any such communication from us, Book Running Lead Manager and the Legal Advisor(s), can assume that there is no change to the above information.



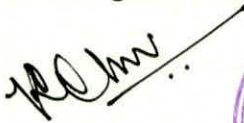
All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully

For K M Chauhan & Associates,

Chartered Accountants

ICAI Firm Registration Number: 125924W



CA Kishorsinh M. Chauhan

Partner

Membership No.: 118326

Place: Rajkot

Date: - 04/01/2025