



JAWA CAPITAL SERVICES PRIVATE LIMITED

(SEBI Regd. Category-1 Merchant Banker, CIN: U74140DL2005PTC137680)

Regd. Office: Plot No. 93, F/F, Pocket-2, Near DAV School, Jasola, New Delhi-110025

Web: www.jawacapital.in, E-mail: info@jawacapital.in; Tel.: 91- 11-47366600

Client Visit Report

Date of Visit	05 th December 2024
Client Name (the "Company")	Riddhi Display Equipments Limited
Location	Registered Office: Plot No.1, Survey No.2/1 P4/P2, National Highway-27 Gondal Highway, Village Bhojpara, Rajkot, Gondal, Gujarat, India, 360311,
Location Type	Registered office
Client Representatives	Mr. Shaileshbhai Ratibhai Pipaliya (Managing Director) Mr. Laxmanbhai Thakarshibhai Vavesa (Deputy Chief Financial Officer) Mr. Jyotish Kapuriya (General Manager)

1. Objective of Visit

- To assess the client's business operations.
- To understand the client's current financial needs and goals.
- Explore the full range of Services and model of their services

2. Registered Office/ Client Site

- Was the registered office visited: Yes
- Registered Office Address as per MCA: Plot No.1, Survey No.2/1 P4/P2, National Highway-27 Gondal Highway, Village Bhojpara, Rajkot, Gondal, Gujarat, India, 360311
- Project Site - Plot No.1, Survey No.2/1 P4/P2, National Highway-27 Gondal Highway, Village Bhojpara, Rajkot, Gondal, Gujarat, India, 360311
- Ownership of RO: Owned
- Whether the Company's details available outside the premises: Yes, in due compliance with Companies, act 2013
- Security Standards at the premise(s) visited: Adequate
- How is electricity sourced: The Company has availed a power connection from Paschim Gujarat Vij Company Limited for the premises.
- How is water sourced: The Company has sourced its water from Ground Water.

3. LICENCES/REGISTRATIONS

- PAN: AADCR2451C
- TAN: RKTR01630G
- GST: 24AADCR2451C1ZX
- Is the Company registered with EPF: Yes the company is registered under EPF.
- Is the Company registered with ESI: No the company is not registered under ESI.
- Any other Licences applicable to the Company: Yes the Company have all the other Licenses as required.

4. Promoters/ Company's Journey

- Our Company was originally formed as a Private Limited Company with the name of "Riddhi Display Equipments Private Limited" in 12th January 2006. Further, Private Limited Company was converted into Public Limited Company " Riddhi Display Equipments Limited on November 21, 2025.

- Details of Current Promoter(s) of the Company;

Shaileshbhai Ratibhai Pipaliya	<ul style="list-style-type: none"> • Qualification: 10th Pass • Job Handling: He is heading the overall operations of the company
Hansaben Shaileshbhai Pipaliya	<ul style="list-style-type: none"> • Qualification: 9th Pass • Job Handling: She manages the financial operations of the Company.
Jay Shaileshkumar Pipaliya	<ul style="list-style-type: none"> • Qualification: B. Tech (Mechanical Engineering) • Job Handling: He is looking into the product development and Quality control. He also looks into sales and marketing efforts, working closely with client to meet their needs and expanding the company market presence.

5. Business Overview (Provided by Client representatives)

Our Company is primarily engaged in creating innovative and tailor-made solutions for commercial kitchen and bakery setup requirements. Our Company offers customized display equipment for Sweet, Bakery, Namkeen, Fast-food, Chat, Dry Fruit, Snacks, Panipuri (Gol Gappa), Sweet Corn, Ice-cream and Shrikhand. The products manufacture by us are supplied to Restaurants, Food Courts, Cafes, Retail Shops, Super Markets, Ice Cream Parlours, Cake & Pastry Shops, etc.

We customize our equipment to suit specific needs of our clients, we design tailor-made layouts that can ideally co-exist with the clients' specific demands and other variables such as space. We provide solutions to our clients with prime focus on client requirement, equipment design, shape, pattern, space planning, internal temperature maintenance or external sturdiness of the equipment. The equipments provided by us are available in different temperature variants, i.e. refrigerated, heated and ambient display equipment. Further our kitchen equipment, the range which includes burner range, bain-marie, dish trolley, masala trolley, sink table, storage rack and work table.

Broadly, the products manufactured by our Company can be classified under following business verticals, viz.:

1. **Display Counters** - Under this vertical our Company manufactures and supplies various display counters. The product portfolio under this vertical consists of Bakery Display Counter, Chat Display Counter, Fast Food Display Counter, Ice cream Display Counter, Namkeen Display Counter, Restaurant Display Counter, Sweet Display Counter and Refrigerated Display Counters.
2. **Commercial Kitchen Equipments** - Under this vertical our Company manufactures and supplies commercial kitchen equipments. The product portfolio under this vertical consists of Bulk & Canteen Equipment, Catering & Fast-food Equipment, Cooking Range, Dish wash & Pot wash Equipment, Exhaust Hood, Preparation & Bakery Equipment, Trading items, Work Table and Trolley.
3. **Commercial Refrigeration Equipments** - Our Company manufactures and supplies Commercial Refrigeration Equipments to Restaurants, Bakeries, Sweet Shops, Ice Cream/Dairy Industry etc.

6. Financial Overview :

7.

- Revenue:

Particular	For the period ended 31 st October 2024	For the Year ended 31 st March 2024	For the Year ended 31 st March 2023	For the Year ended 31 st March 2022

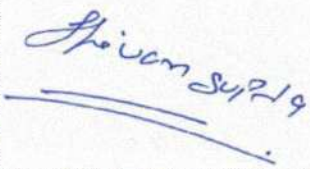
Revenue from operation	1,559.19	1,886.08	1,752.64	1,529.67
Other Income	4.72	3.48	1.46	6.99
Total Revenue	1563.91	1889.56	1754.10	1536.67

• **Profit After Tax (PAT):**

Particular	For the period ended 31 st October 2024	For the Year ended 31 st March 2024	For the Year ended 31 st March 2023	For the Year ended 31 st March 2022
Profit After Tax	261.32	201.60	20.65	-13.87

8. IPO Details:

- **Objects of the Issue** (It's a major component after brief discussion subject to finalisation):
- Capital expenditure towards interior work and for purchase of new equipment/machineries for setting up of Manufacturing Unit at Lucknow, Uttar Pradesh.
- Capital expenditure towards purchase of new equipment/machineries/software etc. for upgradation of existing Manufacturing Unit of the Company located at Gondal, Rajkot.
- Capital expenditure towards setting up of Showroom at Gondal, Rajkot.

Team Representatives visited the site	Shivam Gupta and Mohd. Suhail
Prepared by	Shivam Gupta
Signature	
Date	05 th December 2024

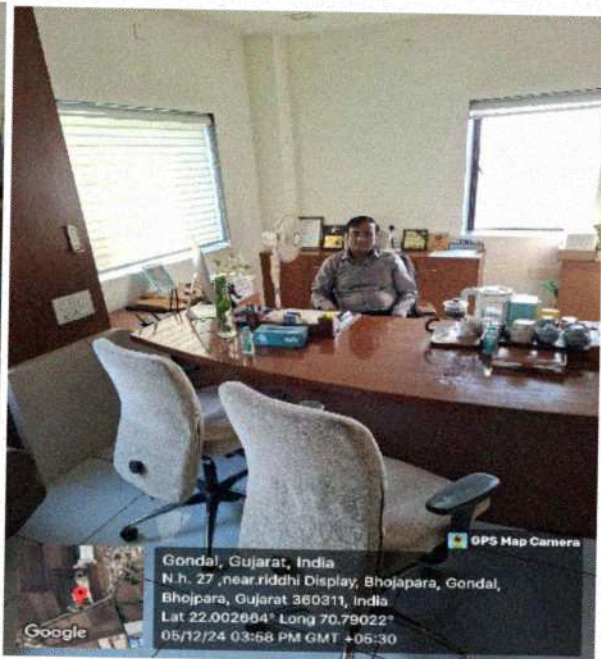
PHOTOGRAPHS

1. Factory:





2. Registered Office:





riddhi
KARMA MANDIR

 **GPS Map Camera**

Gondal, Gujarat, India
N.h. 27 ,near.riddhi Display, Bhojapara, Gondal,
Bhojpara, Gujarat 360311, India
Lat 22.002644° Long 70.790429°
05/12/24 02:16 PM GMT +05:30

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Barcode(s) for your journey **Delhi-Ahmedabad** on **AIR INDIA**

shivam gupta



Suhail Mohd

**Your Delhi - Ahmedabad flight is booked for travel on Thu, 05 December**

Thank you for booking with us. We wish you a pleasant journey!

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Thu, 05 Dec 2024 • Nonstop • 1h 45m duration

**AIR INDIA**

AI-817

Operated by AIR
INDIA

PNR

UJNXXW

Delhi**DEL 05:55 hrs**

Thu, 05 Dec

Indira Gandhi International
Airport Terminal 3

1h 45m

Ahmedabad**07:40 hrs AMD**

Thu, 05 Dec

Sardar Vallabhbhai Patel
International Airport Terminal 1**ECO VALUE****Economy****Regular Fare****Check-in:** 15 Kgs per Adult**Cabin:** 7 Kgs (1 piece only) per Adult

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SEAT

MEAL

E-TICKET NO



MR. SHIVAM GUPTA Adult

098-9040846561

MR. SUHAIL MOHD Adult

098-9040846562



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LIQUIDS**



TOXIC



CORROSIVES



**PEPPER
SPRAY**



**FLAMMABLE
GAS**



E-CIGARETTE



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SUBSTANCES**



**RADIOACTIVE
MATERIALS**



**EXPLOSIVES
AMMUNITION**

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AMD 23:00 hrs

Fri, 06 Dec

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1h 40m**Delhi**
00:40 hrs DEL

Sat, 07 Dec

Indira Gandhi International
Airport Terminal 3

SAVER



Economy



Regular Fare

**Check-in:** 15 Kgs (1 piece only) per Adult**Cabin:** 7 Kgs (1 piece only) per Adult

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E-TICKET NO

**MR. SHIVAM GUPTA** Adult

R4UIMD

**MR. SUHAIL MOHD** Adult

R4UIMD

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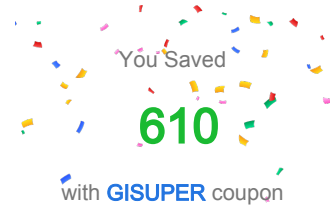
Total Price

8166

Paid via oksbi

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